CMS FINVEST LIMITED

(FORMERLY : CMS INFOTECH LIMITED)

Regd. Office :10 Princep Street, 2nd Floor, Kolkata - 700072
E: cmsfinvestltd@gmail.com (old:info@cmsinfotech.com), W: www.cmsinfotech.co.in
Phone : 91-33-4002 2880, Fax :91-33-2237 9053
CIN:L67120WB1991PLC052782

11th November, 2022

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 19100

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2022 which has been approved by the Board of Directors in their meeting held today i.e., Friday, 11th November, 2022.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company www.cmsinfotech.co.in

The Board meeting commenced at 1.00 P.M and concluded at 3.50 P.M.

This is for your perusal, necessary action and record.

Thanking you,

yours faithfully,
For **CMS Finvest Limited**
CMS FINVEST LTD.
Surendra Kumar Jain
Director/Authorised Signatory
Surendra Kumar Jain
(Managing Director)
DIN: 00166852

CA Jain Sonu & Associates

CHARTERED ACCOUNTANTS

58, Mahatma Gandhi Road, Tower 5,
Alcove Tower Flat 2B, Diamond City
South Tollygunge Karunamoyee,
Kolkata- 700 041, (W.B.)
: 9830285088
Office : (033) 4044-6903
E-mail : casonujain@gmail.com

TO WHOM IT MAY CONCERN
REVIEW REPORT

We have reviewed the accompanying statement of audited financial results of **CMS FINVEST LTD** for the quarter ended 30.09.2022. This statement is the responsibility of the company's management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400,Engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate Assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results have not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI(Listing Obligation & Disclosure Requirements)Regulation,2015 including the way it is to be disclosed, or that it contains any material misstatement.

For Jain Sonu & Associates
Chartered Accountants
FRN 324386E

Sjash

CA Sonu Jain
Partner
Membership No-060015
UDIN NO:- 22060015BCVGKN5262

Place - Kolkata
Date – 11.11.2022

CMS FINVEST LIMITED
Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
Email : info@cmsinfotech.com, website : www.cmsinfotech.com, Phone No. -033-40022880, Fax - 91-33-22379053
CIN : L67120WB1991PLC052782

(Rs. in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

	Particulars	QUARTER ENDED			Half Year Ended		Year Ended
		30.09.2022 (UNAUDITED)	30.06.2022 (UNAUDITED)	30.09.2021 (UNAUDITED)	30.09.2022 (UNAUDITED)	30.09.2021 (UNAUDITED)	31.03.2022 (AUDITED)
	Revenue from Operations						
	i) Interest Income	17.24	15.90	1.62	33.14	3.24	65.41
	ii) Dividend Income	0.29	0.03	-	0.32	-	0.73
	iii) sale of products	-		-	-	-	27.00
	iv) Others	0.31	1.48	2.63	1.79	7.35	7.62
I	**Total Revenue from Operations**	**17.84**	**17.41**	**4.25**	**35.25**	**10.59**	**100.76**
II	Other Income	-	-	-	-	-	-
III	**Total Income (I+II)**	**17.84**	**17.41**	**4.25**	**35.25**	**10.59**	**100.76**
	Expenses						
	i) Purchases of stock in trade	-	-	-	-	-	-
	ii) Increase/Decrease in Stock In Trade	-	-	-	-	-	27.00
	iii) Employee Benefit Expense	1.36	1.06	0.92	2.42	1.84	3.77
	iv) Depreciation	-	-	0.01	-	0.03	0.05
	v) Other Expenses	0.34	1.44	0.90	2.33	1.71	4.29
IV	**Total Expenses**	**1.70**	**2.50**	**1.83**	**4.75**	**3.58**	**35.11**
V	**Profit/(Loss) from Operations before Exceptional Items and Tax (III-IV)**	**16.14**	**14.91**	**2.42**	**30.50**	**7.01**	**65.65**
VI	Exceptional Items	-	-	-		-	-
VII	**Profit/Loss before Tax (V-VI)**	**16.14**	**14.91**	**2.42**	**30.50**	**7.01**	**65.65**
VIII	Tax Expense						
	a) Current Tax	-	-	-	-	-	**15.80**
	b) Deferred Tax	-	-	-	-	-	
IX	**Net Profit/Loss after Tax(VII-VIII)**	**16.14**	**14.91**	**2.42**	**30.50**	**7.01**	**49.85**
X	**Other Comprehensive Income/(Expense)**						
	Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	-	**(6.99)**	**(28.46)**	-	**(32.20)**	**(3.75)**
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income/(Expense)	**(4.57)**	**(6.99)**	**(28.46)**	**(11.55)**	**(32.20)**	**(3.75)**
XI	**Total Comprehensive Income/(Expense) (IX+X)**	**11.57**	**7.92**	**(26.04)**	**18.95**	**(25.19)**	**46.10**
XII	Paid Up Equity Share Capital (of Rs. 10/- each)	**1,399.59**	**1,399.59**	**1,399.59**	**1,399.59**	**1,399.59**	**1,399.59**
XIII	Earnings per equity Share (Basic & Diluted) in Rs. (Not annualised)	**0.12**	**0.11**	**0.02**	**0.22**	**0.05**	**0.36**

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NOTES :

1. The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 11th November, 2022.
2. The Company has adopted Indian Accounting Standards (Ind As) with effect from 1st April, 2019 and the effected date of such transition is 1st April, 2018.Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as " the previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affiars, Government of India..
3. The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended 30th September, 2022. The Ind AS Compliant financial results pertaining to the corresponding quarter ended 30th September,2021 have not been subjected to limited review. However the management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of its affairs.
4. Inventories of unquoted equity shares have been valued at cost.
5. The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108 " - " Operating Segments is not applicable"
6. Figures pertaining to the previous year/ period have been regrouped / rearranged whereever considered necessary to make them comparable with the Current year /period.
7. Provision for Tax has not made for the quarter as the same is being provided for against the figures for the full year at the year end.

On behalf of the Board of Directors
For CMS FINVEST LTD

Surendra Kumar Jain

CMS FINVEST LTD. KOLKATA-72

Surendra Kumar Jain
Managing Director
DIN : 00166852

Place : Kolkata
Date : 11th November, 2022

CMS FINVEST LIMITED

Balane Sheet as at 30th September,2022

Particulars	As at 30.09.2022	As at 31.03.2022
ASSETS		
Financial Assets		
Cash & Bank equivalents	6.63	6.66
Bank Balances		
Receivable		
-Trade Receivables	-	0.02
-Other Receivables		
Loans	729.32	698.55
Investments	76.53	87.03
Other Financial Assets	808.14	808.14
Non Financial assets		
Investment Property		
Property Plant & equipment	0.08	0.08
Deferred Tax Asset(Net)	1.64	1.64
Current Tax Asset(Net)	73.86	70.57
Other Non Financial assets		
Total Assets	**1,696.20**	**1,672.69**
LIABILITIES & EQUITIES		
Liabilities		
Financial Liabilities		
Other Financial Liabilities	17.62	8.83
Non Financial Liabilities		
Provisions	34.37	38.60
Equity		
Equity Share Capital	1,399.59	1,399.59
Other Equity (Refer Statement of Changes in equity)	244.62	225.67
Total Liabilities and Equity	**1,696.20**	**1,672.69**

For and behalf of the Board of Directors
For CMS FINVEST LTD

Surendra Kumar Jain

CMS FINVEST LTD. KOLKATA-72

SURENDRA KUMAR JAIN
Managing Director
DIN NO.00166852

Place: Kolkata
Date: 11.11.2022

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Statement of Cash Flow for the Half year Eended September 30th, 2022 **(Rs. In Lacs)**

Particulars	Half Year Ended 30th, September 2022	Half Year Ended 30th, September 2021
Cash flows from operating activities		
Profit / (Loss) before taxation	30.50	(25.19)
Adjustments for:		
Depreciation & Amortisation Expenses	-	0.03
Income not to be reclassified Statement of Profit & Loss	-	-
Finance Cost	-	-
Interest Income	-	-
Dividend Income	-	-
Operating Profit before Working capital changes:	**30.50**	**(25.16)**
Movements in Working Capital		
Increase in trade and other financial assets	(3.27)	(24.03)
Decrease in other current assets	-	-
Increase in creditors and other non financial liabilites	4.56	28.78
Cash generated from operations	**31.79**	**(20.41)**
Income taxes paid	-	-
Net cash used in operating activities(1)	**31.79**	**(20.41)**
Cash flows from investing activities		
Interest Income	-	-
Dividend Income	-	-
(Increase)/ Decrease in Investments	10.50	25.42
Net cash from investing activities(2)	**10.50**	**25.42**
Cash flows from financing activities		
Interest Paid	-	-
Repayment/ taken of long-term borrowings	(30.77)	(4.84)
Net cash used in financing activities(3)	**(30.77)**	**(4.84)**
Net decrease in cash and cash equivalents(1+2+3)	**11.52**	**0.17**
Cash and cash equivalents at beginning of period	**6.66**	**4.14**
Cash and cash equivalents at end of period	**6.63**	**4.31**
Cash & Cassh Equivalent comprise :		
Cash on hand	**5.97**	**3.58**
Balance wirh banks on curremt account	**0.66**	**0.73**

For and behalf of the Board of Directors
For CMS FINVEST LTD
Surendra Kumar Jain

CMS FINVEST LTD. KOLKATA-72

SURENDRA KUMAR JAIN
Managing Director
DIN NO.00166852

Place: Kolkata
Date: 11.11.2022

CMS FINVEST LTD

Related Party Disclosure for half year ended on 30.09.2022

Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	SURENDRA KUMAR JAIN	Managing Director
2	SANDEEP DEY	Director
3	KRISHNA BANERJEE	Director
4	AKSHYA KUMAR PARIDA	Director
5	KAUSHAL KUMAR SINGH	Director
6	NAWIN KUMAR LAHOTI	C.S.
7	GOUTAM KARMAKAR	CFO

B Enterprise over which Company has Significant Influence

		OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE		
SI.NO	PARTICULARS	Debit	Credit	Purcahase	Sales	Debit	Credit	Debit	Credit	
1	AMLUCKIE INVESTMENT CO LTD	20,000.00	0	0	0	0	0	0	20,000.00	ADVANCE RECEIVED
2	ARISSAN ENERGY LTD	-	27000	0	0	100000	0	73000	-	ADVANCE PAID
3	GOURI MERCHANDISE PVT LTD	-	30,000.00	-	-	-	20,000.00	-	50,000.00	ADVANCE RECEIVED
4	HERALD COMMERCE LTD	60,000.00	-	-	-	-	-	60,000.00		ADVANCE PAID
5	KANUPRIYA COMMERCIAL PVT LTD	-	2,15,000.00	-	-	-	-	-	2,15,000.00	ADVANCE RECEIVED
6	MANGLAM INDIA LTD	35,000.00	-	-	-	-	-	35,000.00	-	ADVANCE PAID
7	NIHARIKA INDIA LTD	4,60,000.00	-	-	-	-	-	4,60,000.00	-	ADVANCE PAID
8	RANGBARSHI PROJECTS PVT LTD	-	-	-	-	22,000.00	-	22,000.00	-	ADVANCE PAID
9	TURNKEY INFRASTRUCTURES PVT LTD	-	45,000.00	-	-	-	65,000.00	-	1,10,000.00	ADVANCE RECEIVED
10	SUPER LACES PVT LTD	20,000.00	-	-	-	-	-	20,000.00	-	ADVANCE PAID

C Transaction With Related Parties

SI. NO	Related Party	Nature Of Transaction	Value of Transactions
1	SURENDRA KUMAR JAIN	Remuneration and Other Benefits	NIL
2	NAWIN KUMAR LAHOTI	Remuneration and Other Benefits	18,000.00
3	GOUTAM KARMAKAR	Remuneration and Other Benefits	45,000.00

Declaration :

i) We confirm that all the Related Party Transaction are at Arm's Length Price

		OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
	PARTICULARS	Debit	Credit	Purcahase	Sales	Debit	Credit	Debit	Credit
PROMOTER	ATN INTERNATIONAL LTD	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-

CMS FINVEST LTD. KOLKATA-72

For and behalf of the Board of Directors
For CMS FINVEST LTD

Surendra Kumar Jain

SURENDRA KUMAR JAIN
Managing Director
DIN NO.00166852

Place: Kolkata
Date: 11.11.2022